

OSTER Researching Services

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October 10, 2000

RECORDATION NO. 23057-A FILED

OCT 10 '00 10-06 AM

TS

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board is a Partial Termination of Security Agreement dated 10/4/00 between the following parties:

Secured Party: Wells Fargo Equipment Finance, Inc.

Debtor: Gary and Betty Grimmell

This agreement releases 45 railcars within the series NYOG 9509-9593, NI, from the Security Agreement dated 8/2/00, between same, STB Recordation #23057.

Please record this agreement as a secondary document to STB Recordation #23057. The filing fee of \$26 is enclosed.

Thank you for your assistance.

Sincerely,

Mary A. Oster

Mary Ann Oster
Research Consultant

Attachment

OCT 10 '00

10-06 AM

SURFACE TRANSPORTATION BOARD

PARTIAL TERMINATION OF SECURITY AGREEMENT

THIS PARTIAL TERMINATION OF SECURITY AGREEMENT ("Termination") is made as of October 4, 2000 by Wells Fargo Equipment Finance, Inc. (the "Secured Party"), for the benefit of Gary Grimmel and Betty A. Grimmel ("Debtors").

1. Recitals.

- A. Secured Party and Debtor entered into a Security Agreement dated as of August 2, 2000 (the "Agreement") pursuant to which the Secured Party acquired a security interest in each and every railroad car of every type, kind and name described on the attached schedule A. The Agreement is on file at the Surface Transportation Board under Recordation No. 23057 filed on August 23, 2000 at 8:31 AM.
- B. The lien on the railcars more specifically described on Exhibit A attached hereto (the "Units") has been released by the Secured Party and the Secured Party claims no security interest in said Units.

2. Termination of Security Interest.

The Secured Party's security interest in the Units shall be and is hereby terminated upon the filing of this Termination with the Surface Transportation Board and all of the Secured Party's right, title and interest in and to the Units shall and has become null and void.

IN WITNESS THEREOF, the Secured Party, pursuant to due authority, has executed this Termination on the date indicated below its signature.

Wells Fargo Equipment Finance, Inc.

By: [Signature]

Its: Assistant Vice President

Date: 10/4/00

Schedule A

Forty-five (45) 1985 Thrall built 100 ton Gondolas with the following numbers:

NYOG9509	NYOG9518	NYOG9547	NYOG9564	NYOG9584
NYOG9510	NYOG9535	NYOG9549	NYOG9566	NYOG9585
NYOG9511	NYOG9536	NYOG9550	NYOG9568	NYOG9587
NYOG9512	NYOG9537	NYOG9552	NYOG9570	NYOG9588
NYOG9513	NYOG9541	NYOG9554	NYOG9575	NYOG9589
NYOG9514	NYOG9542	NYOG9556	NYOG9578	NYOG9590
NYOG9515	NYOG9543	NYOG9559	NYOG9579	NYOG9591
NYOG9516	NYOG9544	NYOG9560	NYOG9580	NYOG9592
NYOG9517	NYOG9546	NYOG9562	NYOG9583	NYOG9593

Initials:

TAK



SECURED PARTY'S ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 4th day of October, 2000, by Timothy A. Applegat the Assistant Vice President of Wells Fargo Equipment Finance, Inc., a Minnesota corporation, on behalf of said corporation.

Notary Public

